Dividend payment policy

At present, the Company has a policy of paying dividends to its shareholders each year. According to the dividend payment policy, the dividend payable to the shareholders shall not be less than 40% of net profit after deducting all legal reserve funds. Whereas the payment of dividend must not have any significant effect on the Company's ordinary operation. However, the board of directors may consider adjusting the payment of dividend as deemed appropriate based on liquidity, investment plans, including other related requirements and circumstances which may occur in the future. Any dividend payment is also subject to the approval(s) of the Company's Board of Directors and/or shareholders' meetings.

Under regulation No. 42 on Dividend Payments:

"42. Subject to the provision of Article 43, no dividends may be distributed out of any funds other than profits and the Company may not make any payment of dividends if there is still any loss accumulated. In the case where the Company has made profits, the Board of Directors shall recommend the meeting to declare up to 40% of the Company's net profits after tax for payment of dividends as long as such action will not adversely affect the Company's capital funds.

Dividends shall be divided by the number of shares and in equal portions for all shares.

The Board of Directors may pay interim dividends to shareholders from time to time when it determines that the Company has appropriate profits to do so. A report thereof will be made to the shareholders at its next meeting.

Payment of dividends shall be made within one month from the date the resolution is passed by the Meeting of Shareholders or the Board of Directors, as the case may be. Written notice shall also be sent to shareholders and the publication of such payment of dividends shall be made in a newspaper within one month from the date on which the meeting of shareholders has approved its payment, or from the date on which the meeting of the Board has adopted such resolution, as the case may be."

As for the dividend payment policies of its subsidiaries, the subsidiaries pay the Company dividends from their net profits, taking into consideration their operating results, financial positions, liquidity, expansion plans and other management-related factors.