

Company Announcement

Risk Management Policy

Land & Houses Public Company Limited and its Group (the “Company”) have established the Risk Management Policy to define the framework and direction for enterprise-wide risk management. The policy is aligned with internationally recognized standards, particularly COSO Enterprise Risk Management – Integrating with Strategy and Performance (COSO ERM 2017), developed by The Committee of Sponsoring Organizations of the Treadway Commission (COSO). The policy emphasizes the integration of risk management with business objectives, encompassing Environmental, Social, and Governance (ESG) risks as well as emerging risks, to support the sustainable achievement of the Company’s goals. In addition, this policy serves as a pivotal instrument to ensure that executives and employees at all levels recognize their roles and responsibilities and consistently adhere to a unified set of practices, as set forth below.

- The Board of Directors, executives, and all employees are regarded as risk owners and are accountable for identifying, assessing, monitoring, and managing risks within their respective areas of responsibility, as well as supporting the effective implementation of the enterprise risk management process.
- Risk assessment shall be integrated into the annual planning process of all functions, requiring comprehensive consideration of both internal and external factors. Appropriate mitigation measures shall be implemented to manage risks within the acceptable risk level (Risk Appetite), while Key Risk Indicators (KRIs) shall be continuously monitored to serve as an effective early warning mechanism.
- All functions and departments shall establish and maintain a systematic risk management process, comprising regular risk assessment, monitoring, and reporting. These processes shall undergo an annual review to verify their adequacy and effectiveness, ensuring continued alignment with the dynamic business landscape.
- The Risk Management and Sustainable Development Committee is charged with overseeing the alignment of operations with the established risk management policy and framework, monitoring the status and effectiveness of risk management activities, and providing recommendations to the Board of Directors to support strategic decision-making.
- Risk Coordinators (RCO) and Risk Owner Representatives (ROR) are appointed to coordinate, support, and drive the consistent and effective implementation of the risk management process across the organization.
- The Company promotes a culture that fosters shared understanding and awareness of the importance of risk management. Continuous risk management processes are supported alongside the development of internal and external knowledge bases, investment in information technology, and adoption of modern technologies to enable employees at all levels to access information and exchange experiences, thereby driving the sustainable improvement and maturity of the Company’s risk management capabilities.

The Company shall review and update the Risk Management Policy annually, or upon the occurrence of significant events or material changes affecting the Company’s operations or business context. The review or amendment of this Policy shall be subject to approval by the Risk Management and Sustainability Development Committee and the Board of Directors. This Risk Management Policy is effective from January 16, 2026.

Naporn Sunthornchitcharoen
Chairman of the Board of Directors
& Chairman of the Executive Committee