

Company Announcement

Tax Policy

Land and Houses Public Company Limited and its affiliates diligently strive for compliance with tax laws and related regulations, both domestically and internationally, where the Company operates, including tax risk management and tax transparency. The Company is aware of its duties and responsibility for correctly paying taxes as well as conducting itself as a good citizen with social responsibility, which is critical to the sustainable development of the Company and its stakeholders. The Company has set a tax policy, which consists of three key elements, as follows:

Tax Supervision

The Company is committed to corporate governance. Operations are supervised to ensure compliance with the tax policy scope with the following guidelines:

- Adhere to and comply with the requirements of all applicable tax laws and regulations accurately and completely in every country where the Company operates, by encouraging employees to have sufficient knowledge and understanding of tax laws.
- Define a process for preparing accounting records and tax payments accurately and completely within the periods specified by law. Systematically file tax documents for inspection by revenue officers and provide information and answer questions from the officers in a timely way.
- Refrain from exploiting or manipulating legal loopholes for tax evasion. The Company has no policy to use tax haven countries or territories for tax avoidance.
- Comply with the arm's length principle in determining transfer prices for business transactions between the Company and related establishment or persons.
- Require tax practitioners to regularly attend trainings on new tax laws in order to learn and apply them to analyze potential impacts on the Company's business and to evaluate them to accurately and promptly comply with the law.

Tax Risk Management

The Company values tax risk management by promoting efficient tax risk assessment and control process to ensure that the Company commands risk management that is appropriate to prevailing situations. It also complies with tax laws and regulations of all countries where it operates. To this end, the Company has set the following guidelines:

- *Identify tax risks.* The Company specifies activities that may cause tax risks, covering all business processes, including consideration of causes and risk factors, both internal and external.
- *Tax risk assessment.* The Company analyzes and assesses the identified tax risks by considering both monetary and non-monetary impacts, the likelihoods of risks, as well as the levels of risk control.
- *Determine tax risk management measures.* The Company sets guidelines for tax risk management to eliminate or control the risks at acceptable levels, including regularly assess the efficiency of the risk management measures.
- Prepare a written tax operation manual as well as review and update according to changes in tax law.
- Consider hiring a qualified external tax consultant in case of complex tax issues or issues where the Company has no proficiency. This is to mitigate tax risks and impacts and to ensure that each practice is correct, transparent, and legitimate.

Tax Transparency

The Company values business management and operations under a good corporate governance code by transparently disclosing information and filing tax reports to the government agency, in order to establish credibility with society and all stakeholders with the following guidelines:

- Publicize its tax policy through the Company's website.
- Transparently report tax performance to the government, fully disclose tax information under applicable legal requirements, including disclosing tax information in the Company's financial reports according to the accounting standard.

This tax policy is effective from May 11, 2023.

Naporn Sunthornchitcharoen
Chairman of the Board of Directors
& Chairman of the Executive Committee